

Message Text

UNCLASSIFIED

PAGE 01 LISBON 01658 152109Z

65-61

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 COME-00 OPIC-06 PA-02 PRS-01

USIA-15 TRSE-00 CIAE-00 INR-07 NSAE-00 OMB-01 L-03

/055 W

----- 019466

R 151611Z MAR 76

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 6361

UNCLAS LISBON 1658

E.O. 11652: N/A

TAGS: EINV, PO

SUBJ: AUCTION OF ASSETS OF MAFALDA - BANKRUPT US FIRM

1. ADVERTISEMENT IN LISBON PRESS OF MARCH 15 ANNOUNCES MARCH 15 AUCTION OF ASSETS OF MAFALDA - MANUFACTURA DE CONFECÇOES DE ALGODÃO, S.A.R.L., A BANKRUPT US FIRM WHICH PRODUCED SWEATERS AND OTHER APPAREL UNDER A DRAW-BACK ARRANGEMENT. INCLUDED IN AUCTION ARE OFFICE MACHINES, SEWING MACHINES, OFFICE FURNITURE, CLOTH, AND OTHER ARTICLES SUCH AS LININGS, BUTTONS, ETC.

2. COMMENT: MAFALDA WAS DECLARED BANKRUPT BY PORTUGUESE COURTS IN LATE 1975 AFTER MORE THAN ONE YEAR OF PARALYZED OPERATIONS. ATTEMPTS BY THE FIRM'S WORKERS DURING 1975 TO ESTABLISH A COOPERATIVE AND LEASE MAFALDA'S ASSETS APPARENTLY HAVE BEEN UNSUCCESSFUL. US OWNER OF FIRM, PHILIP SCHWARTZ, ORIGINALLY LEFT PORTUGAL IN JUNE 1974 AFTER SERIOUS DIFFICULTIES WITH WORKERS, INCLUDING LOCK-IN AND STRIKES.

3. SOME OF CLOTH AND OTHER ARTICLES IN PLANT REPORTEDLY BELONG TO MEN'S WEAR INTERNATIONAL, 350 5TH AVENUE, NEW YORK, N.Y. 10001, WHICH HAD SENT THEM IN EARLY 1974 TO BE CUT, ASSEMBLED AND RETURNED. THESE ARTICLES MAY BE WORTH AS MUCH AS \$65,000.

4. ACTION: WOULD APPRECIATE DEPARTMENT INFORMING MEN'S
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 LISBON 01658 152109Z

WEAR OF ABOVE.

CARLUCCI

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AUCTIONS, BANKRUPTCIES, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LISBON01658
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760097-1081
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760361/aaaacbj.a.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: wolfsd
Review Comment: n/a
Review Content Flags:
Review Date: 02 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 JUL 2004 by vandyk>; APPROVED <31 AUG 2004 by wolfsd>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: AUCTION OF ASSETS OF MAFALDA - BANKRUPT US FIRM
TAGS: EINV, PO, MAFALDA, (SCHWARTZ, PHILIP)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006